



EGC POLICY:	Cash Reserve
Date Approved:	March, 2010
Revision Dates:	8.14.17
	9.20.19

Policy:

The Evergreen Garden Club (EGC) will have sufficient cash reserve to fund all planned activities.

Background:

The EGC cash flow was examined for the period of 2000-01 through 2008-09. The cash reserve (the highest negative cash flow year amount plus the average annual expense amount for the years analyzed) was determined to be the same of \$6,000 + \$4,400 or \$10,400.

A current analysis (for the three program years between 2014-17) adjusts the cash reserves to the amount of \$12,000.

Procedures:

1. The EGC Treasurer will determine the amount of funds available for charitable giving by September 1.
2. The EGC Board will vote to approve.

Related document:

- Evergreen Garden Club Charitable Giving Policy